

ECONOMICS

1. Curriculum Objectives

1.1 Knowledge and understanding

Students will develop knowledge and understanding about:

- (a) economic terminology and concepts, as well as elementary economic theories;
- (b) basic economic problems faced by every individual and society, and alternative approaches to tackling these problems;
- (c) the considerations and forces underlying the economic decisions that need to be taken by individuals, firms, institutions and governments;
- (d) the interactions of different economic sectors; and
- (e) the Hong Kong economy and its relationship with the economies of other parts of the nation and the world.

1.2 Skills

Students will develop skills to:

- (a) interpret economic information presented in verbal, numerical or graphical form;
- (b) apply their economic knowledge to a variety of problems and issues in a range of economic contexts;
- (c) analyse information through the use of economic concepts and theories;
- (d) evaluate information, arguments, proposals and policies from different economic perspectives and make informed judgements; and
- (e) communicate economic ideas and informed judgements, in a clear, logical and appropriate form.

1.3 Values and attitudes

Students will develop values and attitudes so that they may:

- (a) participate as informed persons in the discussion of economic issues and decision-making; and
- (b) become active and responsible citizens and contribute to the well-being of the local community, the nation and the world.

2. Curriculum framework

	Topic
Compulsory Part	A. Basic Economic Concepts
	B. Firms and Production
	C. Market and Price
	D. Competition and Market Structure
	E. Efficiency, Equity and the Role of Government
	F. Measurement of Economic Performance
	G. National Income Determination and Price Level
	H. Money and Banking
	I. Macroeconomic Problems and Policies
	J. International Trade and Finance
Elective Part	Elective Part 1: Monopoly Pricing, Anti-competitive Behaviours and Competition Policy; or
	Elective Part 2: Extension of Trade Theory, Economic Growth and Development

3. Interface with Post-secondary Pathways

The study of this curriculum helps to foster students' intellectual power, and develop their **economic perspectives** that will benefit their further studies in tertiary institutions. This curriculum will provide a useful preparation not just for studying **economics** but also for other university studies such as **management, financial studies, law, environmental studies, and public and social administration**. The perspectives, knowledge base and skills that are emphasised in senior secondary Economics curriculum can broaden the range of further study choices for students. This curriculum blends well with courses which prepare students with **practical skills for employment in the service sector**. Students taking Applied Learning courses together with Economics in S4-S6 are adequately prepared for this pathway. Alternative avenues such as sub-degree programmes and qualifications offered by professional institutions in their respective fields also exist.

(Adapted from Economics, Curriculum and Assessment Guide, jointly prepared by CDC and the HKEAA)